

# Myson Century Inc.

## Notice of the 2022 Annual Shareholders' Meeting (Summary)

Time: May 31, 2022 (Tuesday) at 9:00 a.m.

Location: Conference Room , 18F-7, No.248, Sec 2, Yonghua Rd., Anping Dist.,  
Tainan City 708, Taiwan (R.O.C.)

### 1. The agenda for the Meeting is as follows:

#### (1). Report Items

- A. Business Report of 2021.
- B. Audit Committee's Review Report on the 2021 Financial Statements.
- C. Report on Accumulated Losses Reaching One-Half of Paid-in Capital.

#### (2). Acknowledgement

- A. Adoption of 2021 Business Report and Financial Statements.
- B. Adoption of the Proposal for 2021 Deficit Compensation.

#### (3). Discussion Items

- A. Proposal for a capital reduction plan to offset company loss.
- B. Conducting a private placement of common shares.
- C. Amendment to the Articles of Incorporation.
- D. Amendment to the Operational Procedures for Acquisition and Disposal of Assets.

#### (4). Questions and Motions

#### (5). Adjournment

### 2. The Detail of the proposals for a Capital Reduction plan to offset Company Loss is as follows:

- (1). Reason for reduction: In order to offset company loss.
- (2). Cancellation Ratio and Amount: The amount of capital reduction is NT\$453,000,000 which 45,300,000 shares will be cancelled with NT\$10 per share. For every 1,000 shares, 755 shares will be cancelled (i.e. every 1000

shares will be exchanged to 245 shares. The Cancellation Ratio is 75.5%.) Shareholding of less than one share after reduction shall be paid in cash computed according to par value (with amount of less than NT\$1.00 unconditionally rounded down.) Fractional shares will be purchased by persons arranged by the Chairman as authorized by the Board.

3. The detail of the proposals for conducting a private placement of common shares, please refer to the appendix.
4. Please find enclosed the "Notice of Attendance" and "Proxy Statement". Please sign or apply your seal to the "Notice of Attendance" if you plan to attend the Meeting in person on the Meeting date and carry it to the check-in desk on the day of the meeting. Shareholder(s) may appoint a proxy to attend the Meeting on his or her behalf by signing or applying your seal to this "Proxy Statement" and personally fill in the name and address of your proxy. Please send it out to the Company's stock agency, the Transfer Agency Department of Yuanta Securities Co., Ltd., five (5) days prior to the Meeting date to allow the stock agency to deliver the "Attendance Card" to your proxy.
5. The proxies shall be tallied and verified by the Transfer Agency Department of Yuanta Securities Co., Ltd.
6. If Members solicit proxies for the Annual General Meeting, the Company will compile a summary statement of proxy solicitation and disclose the content in the website of Securities & Futures Institute (SFI) on April 29, 2022. Members can link with SFI's web address (<https://free.sfi.org.tw>) for relevant information.
7. If the Company decides to hold a meeting under Article 172 of the Company Law, the main content will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year and the Company code, then click "GO" to find relevant information.
8. The voting at this Meeting can be exercised by way of electronic method from May 1, 2022 to May 28, 2022. The members/shareholders can log in Electronic Voting Platform of Shareholders' Meeting established by Taiwan Depository and Clearing Corporation (<https://www.stockvote.com.tw>) directly and cast the vote according to the relevant explanations.
9. If the corporation is subject to the spread of COVID-19(Coronavirus disease) and needs to find an alternative venue, further notification will be released in "Material Information" of Market Observation Post System.

Board of Directors of  
**Myson Century Inc.**